

Statutory Instrument No. 80 of 1969.

THE PRICE CONTROL LAW, 1962

**THE PRICE CONTROL (WHOLESALE SUGAR
PRICES) REGULATIONS, 1969**

(Published on 22nd August, 1969)

In the exercise of the powers vested in him by Section 3 of the Price Control Law, 1962 (No. 26 of 1962), as read with Sections 4(2) and 17(1) of the Botswana Independence Order, 1966, His Excellency the President makes the following regulations —

Citation

1. These regulations may be cited as the Price Control (Wholesale Sugar Prices) Regulations, 1969.

Wholesale Prices of Sugar

2. (1) A person shall not sell sugar by wholesale either personally or through an agent at a price which includes a profit exceeding ten per cent of the imported cost of such sugar exclusive of all costs involved in transportation to such person from a supplier outside Botswana.

(2) For the purpose of sub-regulation (1) the amounts of the profit and of the percentage shall be calculated to the nearest cent:

Provided that the overall profits made by a seller on the sale of sugar by wholesale during any period of one year shall not exceed ten percent (exactly calculated) of the exclusive imported cost of such sugar referred to in sub-regulation (1).

Books etc. to be produced

3. Any person carrying on any business which includes the sale of sugar by wholesale shall, on being called upon to do so by the Permanent Secretary of the Ministry of Commerce, Industry and Water Affairs, immediately produce to the said Permanent Secretary all books, accounts and other documents in his possession relating to the importation and wholesale sale of sugar during the immediately preceding period of twelve months.

Offences

4. Any person who contravenes or fails to comply with any of the provisions of these regulations shall be guilty of an offence and liable, on conviction, to a fine of R200 or, in default of payment, imprisonment for six months or to both such fine and such imprisonment.

P.L. STEENKAMP,
Acting Permanent Secretary.

Office of the President,
GABERONES.
15th August, 1969.
L2/7/27.